

270745

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

DOCKET
NUMBER: 2001 - 410 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number: _____

Address: PO Box 33068Telephone: 704-731-4560Charlotte, NC 28233Fax: 704-364-1395

Other: _____

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition☐ Request for item to be placed on Commission's Agenda expeditiously☒ Other: Monthly Analysis of Deferred Account - Hedging Program

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)			
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request	
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification	
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation	
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement	
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment	
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter	
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response	
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery	
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition	
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation	
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena	
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Other	
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order		
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest		
<input type="checkbox"/> Other: _____	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit		
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report		

Print Form

Reset Form

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JUN 12 AM 10:11
PUBLIC SERVICE
COMMISSION



June 9, 2017

Ms. Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2001-410-G

Dear Ms. Boyd:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end March 31, 2017.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr", written in a cursive style.

Jenny Furr
Manager-Regulatory Reporting
704-731-4560
Jenny.Furr@Piedmontng.com

Enclosures

C: ORS
Pia Powers
Bruce Barkley
MaryBeth Tomlinson
Jim Jeffries

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COMMISSION

Piedmont Natural Gas Company
Deferred Acct.-Hedging Program
Acct #19101 (X2068)

<u>SC</u>	<u>Jan-17</u>	<u>Feb-17</u>	<u>Mar-17</u>
Beginning Balance	\$ -	\$ -	\$ -
Expenditures: BP			
Purchase of Financial Instr.			
Option Premium			
Margin Requirement			
Receipts:			
Proceeds from positions			
Expenditures: ADM			
Purchase of Financial Instr.			
Option Premium	-	131,730.00	(31,111.36)
Fees	-	1,860.00	1,999.50
Margin Requirement			
Consultant Fees			
Service Fee	746.00	746.00	746.00
Program Development			
Other			
Receipts:			
Proceeds from positions			
Fees			
Interest from brokerage acct.			
PM Interest adj.			
Transfer to COG Deferred Acct			
Other	-	8.20	16.40
Balance before interest	746.00	134,344.20	(28,349.46)
Return calculated	-	-	-
Balance due (customer)/company	746.00	134,344.20	(28,349.46)
Transfer to 25304 Deferred Acct	(746.00)	(134,344.20)	28,349.46
Balance due after transfer	0.00	0.00	0.00
G/L Balance	0.00	0.00	0.00
GL Bal. less Balance due / Difference	-	-	-
Interest Calculation:			
Avg. Balance for the month	\$ 373.00	\$ 67,172.10	\$ (14,174.73)
Return rate for the month	0.0000%	0.0000%	0.0000%
	\$ -	\$ -	\$ -
Annual allowed return rate	0.0000%	0.0000%	0.0000%

Piedmont Natural Gas
Reconciliation of ADM statement to SC Hedging Activity and Recon
March 2017

	16	A
	11	A
	8	A
	6	A
	13	A
	15	A
	12	A
	16	A
	32	A
	<u>129</u>	Σ of A's
	15.50	Commission and Fees rate
(2)	<u>1,999.50</u>	Total Commission and Fees (Expenditures)

	17,048.00	B
	11,940.50	B
	9,484.00	B
	6,693.00	B
	15,540.14	B
	19,732.50	B
	15,786.00	B
	(47,112.00)	B
	<u>(78,224.00)</u>	B
	(29,111.86)	Σ of B's
(2)	<u>1,999.50</u>	Less: Fees (Expenditures)
(1)	<u>(31,111.36)</u>	Option Premium

Activity in Account			
	Debits (D)	Credits (C)	
	17,048.00		
	11,940.50		
	9,484.00		
	6,693.00		
	15,540.14		
	19,732.50		
	15,786.00		
		96,224.14	
		47,130.40	
	18.40		
		78,260.80	
	36.80		
	125,336.00		
Σ of D's	<u>221,615.34</u>	<u>221,615.34</u>	Σ of C's
		221,615.34	Σ of C's
		<u>(221,615.34)</u>	Σ of D's
(3)	-	-	P&L and Cash Activity per ADM statement
	-	-	Reverse ADM accrued previous month
	-	-	ADM accrual in current month
	-	-	P&L and Cash Activity



ADM Investor Services, Inc.
A Subsidiary of Archer Daniels Midland Company
 2100A Board of Trade Building
 141 W. Jackson Boulevard
 Chicago, IL 60604
 WWW.ADMIS.COM

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: MAR 31, 2017
 ACCOUNT NUMBER: 121 X2068
 SALESMAN NUMBER: 121 X121
 INTRODUCED BY: RBC WEALTH MANAGEMENT
 (704)264-2767

PIEDMONT NATURAL GAS CO
 SOUTH CAROLINA ACCOUNT
 ATTN: ROB THORNTON
 PO BOX 33068
 CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
 REGARDING YOUR STATEMENT THAT YOU
 ARE UNABLE TO RESOLVE WITH YOUR BROKER,
 PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
 1/800/654-0461 or 312/242-7200.

***** YOUR ACTIVITY THIS MONTH *****

DATE	LONG/BUY	SHORT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
3/02/7	16		CALL APR 17 NYM NAT GAS E 2800	C	NET PREM	US	17,048.00	
			GLOBEX TRADE					
3/02/7	11		CALL MAY 17 NYM NAT GAS E 3050	C	NET PREM	US	11,940.50	
			GLOBEX TRADE					
3/02/7	8		CALL JUN 17 NYM NAT GAS E 3250	C	NET PREM	US	9,484.00	
			GLOBEX TRADE					
3/02/7	6		CALL OCT 17 NYM NAT GAS E 3850	C	NET PREM	US	6,693.00	
			GLOBEX TRADE					
3/02/7	13		CALL JAN 18 NYM NAT GAS E 5100	C	NET PREM	US	15,540.14	
			GLOBEX TRADE					
3/02/7	15		CALL FEB 18 NYM NAT GAS E 5300	C	NET PREM	US	19,732.50	
			GLOBEX TRADE					
3/02/7	12		CALL MAR 18 NYM NAT GAS E 5500	C	NET PREM	US	15,786.00	
			GLOBEX TRADE					
3/03/7			WT RECD		CASH	US		96,224.14
3/28/7			EXER 16 NGJ E 2800 CALLS		ADJUSTMENT	US		47,130.40
			07LNO 02800					
3/28/7	16		CALL APR 17 NYM NAT GAS E 2800	C	EXER/ASSN	US	18.40	
			GLOBEX TRADE					
3/28/7			EXER 32 NGJ E 2850 CALLS		ADJUSTMENT	US		78,260.80
			07LNO 02850					
3/28/7	32		CALL APR 17 NYM NAT GAS E 2850	C	EXER/ASSN	US	36.80	
			GLOBEX TRADE					
3/29/7	32		CALL APR 17 NYM NAT GAS E 3350	C	EXPIRE	US		.00
3/29/7			WTRF OUT		WIRESNT	US	125,336.00	
			WIRE TRANSFER DISBURSED					

***** POSITIONS IN YOUR ACCOUNT *****

2/23/7	32		CALL MAY 17 NYM NAT GAS E 3050	C	.1010	US		64,384.00
3/02/7	11		CALL MAY 17 NYM NAT GAS E 3050	C	.1070	US		22,132.00
	43*		OPTION MARKET VALUE		.2012			86,516.00*
			60,200.00 LIM EXPIRE 4/25/17					
			AVERAGE LONG:		.10253			
			LAST TRADE DATE:		4/25/17			
2/23/7	23		CALL JUN 17 NYM NAT GAS E 3200	C	.1140	US		46,506.00
	23*		OPTION MARKET VALUE		.2022			46,506.00*
			12,420.00 LIM EXPIRE 5/25/17					
			AVERAGE LONG:		.11400			
			LAST TRADE DATE:		5/25/17			
3/02/7	8		CALL JUN 17 NYM NAT GAS E 3250	C	.1170	US		14,128.00
	8*		OPTION MARKET VALUE		.1766			14,128.00*
			320.00 LIM EXPIRE 5/25/17					
			AVERAGE LONG:		.11700			
			LAST TRADE DATE:		5/25/17			



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PAGE 2

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 1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
2/23/7	21		CALL JUL 17 NYM NAT GAS E 3350	C	.1150	US		41,895.00
	21*		OPTION MARKET VALUE		.1995			41,895.00*
			EXPIRE 6/27/17					
			AVERAGE LONG:		.11500			
			LAST TRADE DATE:		6/27/17			
11/10/6	8		CALL JUN 17 NYM NAT GAS E 3500	C	.1000	US		6,624.00
	8*		OPTION MARKET VALUE		.0828			6,624.00*
			EXPIRE 5/25/17					
			AVERAGE LONG:		.10000			
			LAST TRADE DATE:		5/25/17			
5/13/6	11		CALL MAY 17 NYM NAT GAS E 3550	C	.1125	US		2,233.00
	11*		OPTION MARKET VALUE		.0203			2,233.00*
			EXPIRE 4/25/17					
			AVERAGE LONG:		.11250			
			LAST TRADE DATE:		4/25/17			
11/10/6	7		CALL JUL 17 NYM NAT GAS E 3600	C	.1040	US		7,637.00
	7*		OPTION MARKET VALUE		.1091			7,637.00*
			EXPIRE 6/27/17					
			AVERAGE LONG:		.10400			
			LAST TRADE DATE:		6/27/17			
11/10/6	7		CALL AUG 17 NYM NAT GAS E 3650	C	.1080	US		9,142.00
	7*		OPTION MARKET VALUE		.1306			9,142.00*
			EXPIRE 7/26/17					
			AVERAGE LONG:		.10800			
			LAST TRADE DATE:		7/26/17			
11/10/6	4		CALL SEP 17 NYM NAT GAS E 3700	C	.1150	US		5,740.00
	4*		OPTION MARKET VALUE		.1435			5,740.00*
			EXPIRE 8/28/17					
			AVERAGE LONG:		.11500			
			LAST TRADE DATE:		8/28/17			
3/02/7	6		CALL OCT 17 NYM NAT GAS E 3850	C	.1100	US		7,686.00
	6*		OPTION MARKET VALUE		.1281			7,686.00*
			EXPIRE 9/26/17					
			AVERAGE LONG:		.11000			
			LAST TRADE DATE:		9/26/17			
2/23/7	12		CALL DEC 17 NYM NAT GAS E 4200	C	.1260	US		20,472.00
	12*		OPTION MARKET VALUE		.1706			20,472.00*
			EXPIRE 11/27/17					
			AVERAGE LONG:		.12600			
			LAST TRADE DATE:		11/27/17			



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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
11/14/6	11		CALL NOV 17 NYM NAT GAS E 4250	C	.1180	US		11,451.00
	11*		OPTION MARKET VALUE		.1041			11,451.00*
			EXPIRE 10/26/17					
			AVERAGE LONG:		.11800			
			LAST TRADE DATE:		10/26/17			
3/02/7	13		CALL JAN 18 NYM NAT GAS E 5100	C	.11798958	US		15,301.00
	13*		OPTION MARKET VALUE		.1177			15,301.00*
			EXPIRE 12/26/17					
			AVERAGE LONG:		.11798			
			LAST TRADE DATE:		12/26/17			
3/02/7	15		CALL FEB 18 NYM NAT GAS E 5300	C	.1300	US		20,130.00
	15*		OPTION MARKET VALUE		.1342			20,130.00*
			EXPIRE 1/26/18					
			AVERAGE LONG:		.13000			
			LAST TRADE DATE:		1/26/18			
3/02/7	12		CALL MAR 18 NYM NAT GAS E 5500	C	.1300	US		16,092.00
	12*		OPTION MARKET VALUE		.1341			16,092.00*
			EXPIRE 2/23/18					
			AVERAGE LONG:		.13000			
			LAST TRADE DATE:		2/23/18			
			*** SEG USD ***					
1. BEGINNING ACCT BALANCE			.00					
2. P&L AND CASH ACTIVITY			.00					
3. ENDING ACCT BALANCE			.00					
5. NET OPTION PREMIUM			29,111.86					
8. OPTIONS MARKET VALUE			311,553.00					
9. ACCT VALUE AT MARKET			311,553.00					
11. CONVERTED ACCT VALUE US			311,553.00					
			*** CURRENT MONTH ***					
			*** YEAR-TO-DATE ***					
OPTION PREMIUM	US		29,111.86				104,486.54-	



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1/800/654-0461 or 312/242-7200.

*
* EFFECTIVE JANUARY 1ST, 2017 THE CME CLEARING AND EXCHANGE
* FEES WILL BE CONSOLIDATED AND REPORTED UNDER EXCHANGE FEES.
* THE OVERALL FEE CHARGES WILL REMAIN THE SAME.
* IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR BROKER.
*

*
* ADMIS WILL IMPLEMENT A QUARTERLY \$15.00 INACTIVITY FEE
* BEGINNING MARCH 31, 2017 FOR ALL ACCOUNTS THAT HAVE NOT
* TRADED FOR A PERIOD OF 1-YEAR (HEDGE ACCTS -- 2 YEARS).
* PLEASE CONTACT YOUR BROKER FOR ADDITIONAL INFORMATION.
*

South Carolina May-2016/April-2017 Review
Report as of 3/31/2017 Close

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	Expiration Price	Realized Value	Net Value Realized Gain or (Loss)	Fees
May-16	Call	NYMEX	4/30/2015	220,000	\$3.70	\$0.1370	\$30,140.00	04/26/2016 E	\$0.000	\$0	(\$30,140.00)	\$341.00
May-16	Call	NYMEX	9/22/2015	120,000	\$3.25	\$0.1100	\$13,200.00	04/26/2016 E	\$0.000	\$0	(\$13,200.00)	\$186.00
May-16	Call	NYMEX	10/28/2015	110,000	\$2.90	\$0.1030	\$11,330.00	04/26/2016 E	\$0.000	\$0	(\$11,330.00)	\$170.50
May-16	Call	NYMEX	12/10/2015	110,000	\$2.60	\$0.0930	\$10,230.00	04/26/2016 E	\$0.000	\$0	(\$10,230.00)	\$170.50
Jun-16	Call	NYMEX	6/3/2015	150,000	\$3.65	\$0.1280	\$19,200.00	05/25/2016 E	\$0.000	\$0	(\$19,200.00)	\$232.50
Jun-16	Call	NYMEX	10/5/2015	80,000	\$3.25	\$0.1070	\$8,560.00	05/25/2016 E	\$0.000	\$0	(\$8,560.00)	\$124.00
Jun-16	Call	NYMEX	10/27/2015	70,000	\$3.10	\$0.1040	\$7,280.00	05/25/2016 E	\$0.000	\$0	(\$7,280.00)	\$108.50
Jun-16	Call	NYMEX	12/14/2015	80,000	\$2.60	\$0.0910	\$7,280.00	05/25/2016 E	\$0.000	\$0	(\$7,280.00)	\$124.00
Jul-16	Call	NYMEX	6/30/2015	70,000	\$3.80	\$0.1300	\$9,100.00	06/27/2016 E	\$0.000	\$0	(\$9,100.00)	\$108.50
Jul-16	Call	NYMEX	7/27/2015	70,000	\$3.75	\$0.1230	\$8,610.00	06/27/2016 E	\$0.000	\$0	(\$8,610.00)	\$108.50
Jul-16	Call	NYMEX	10/27/2015	70,000	\$2.95	\$0.1510	\$10,570.00	06/27/2016 E	\$0.000	\$0	(\$10,570.00)	\$108.50
Jul-16	Call	NYMEX	10/28/2015	70,000	\$3.05	\$0.1030	\$7,210.00	06/27/2016 E	\$0.000	\$0	(\$7,210.00)	\$108.50
Jul-16	Call	NYMEX	12/17/2015	70,000	\$2.75	\$0.0930	\$6,510.00	06/27/2016 E	\$0.000	\$0	(\$6,510.00)	\$108.50
Aug-16	Call	NYMEX	8/4/2015	80,000	\$3.65	\$0.1310	\$10,480.00	07/26/2016 E	\$0.000	\$0	(\$10,480.00)	\$124.00
Aug-16	Call	NYMEX	9/22/2015	70,000	\$3.45	\$0.1130	\$7,910.00	07/26/2016 E	\$0.000	\$0	(\$7,910.00)	\$108.50
Aug-16	Call	NYMEX	10/27/2015	80,000	\$3.20	\$0.1040	\$8,320.00	07/26/2016 E	\$0.000	\$0	(\$8,320.00)	\$124.00
Aug-16	Call	NYMEX	10/28/2015	70,000	\$2.90	\$0.1520	\$10,640.00	07/26/2016 E	\$0.000	\$0	(\$10,640.00)	\$108.50
Aug-16	Call	NYMEX	12/17/2015	80,000	\$2.80	\$0.0930	\$7,440.00	07/26/2016 E	\$0.000	\$0	(\$7,440.00)	\$124.00
Sep-16	Call	NYMEX	8/31/2015	40,000	\$3.55	\$0.1230	\$4,920.00	08/26/2016 E	\$0.000	\$0	(\$4,920.00)	\$62.00
Sep-16	Call	NYMEX	9/22/2015	40,000	\$3.50	\$0.1130	\$4,520.00	08/26/2016 E	\$0.000	\$0	(\$4,520.00)	\$62.00
Sep-16	Call	NYMEX	10/27/2015	30,000	\$3.00	\$0.1620	\$4,860.00	08/26/2016 E	\$0.000	\$0	(\$4,860.00)	\$46.50
Sep-16	Call	NYMEX	10/28/2015	40,000	\$2.95	\$0.1520	\$6,080.00	08/26/2016 E	\$0.000	\$0	(\$6,080.00)	\$62.00
Sep-16	Call	NYMEX	12/16/2015	40,000	\$2.80	\$0.0870	\$3,480.00	08/26/2016 E	\$0.000	\$0	(\$3,480.00)	\$62.00
Sep-16	Call (Sold)	NYMEX	8/26/2016	40,000	\$2.80	(\$0.0710)	(\$2,840.00)	08/26/2016 E	\$0.000	\$0	\$2,840.00	\$62.00
Oct-16	Call	NYMEX	10/1/2015	60,000	\$3.45	\$0.1180	\$7,080.00	09/27/2016 E	\$0.000	\$0	(\$7,080.00)	\$93.00
Oct-16	Call	NYMEX	10/5/2015	70,000	\$3.50	\$0.1110	\$7,770.00	09/27/2016 E	\$0.000	\$0	(\$7,770.00)	\$108.50
Oct-16	Call	NYMEX	10/27/2015	60,000	\$3.05	\$0.1620	\$9,720.00	09/27/2016 E	\$0.000	\$0	(\$9,720.00)	\$93.00
Oct-16	Call	NYMEX	10/28/2015	70,000	\$3.00	\$0.1550	\$10,850.00	09/27/2016 E	\$0.000	\$0	(\$10,850.00)	\$108.50
Oct-16	Call	NYMEX	12/16/2015	60,000	\$2.85	\$0.0930	\$5,580.00	09/27/2016 E	\$0.000	\$0	(\$5,580.00)	\$93.00
Oct-16	Call (Sold)	NYMEX	9/27/2016	60,000	\$2.85	(\$0.1460)	(\$8,760.00)	09/27/2016 E	\$0.000	\$0	\$8,760.00	\$93.00
Nov-16	Call	NYMEX	11/3/2015	440,000	\$3.35	\$0.1120	\$49,280.00	10/26/2016 E	\$0.000	\$0	(\$49,280.00)	\$682.00
Nov-16	Call	NYMEX	10/3/2016	110,000	\$2.90	\$0.1180	\$12,980.00	10/26/2016 E	\$0.000	\$0	(\$12,980.00)	\$170.50
Dec-16	Call	NYMEX	12/1/2015	380,000	\$3.45	\$0.1110	\$42,180.00	11/25/2016 E	\$0.000	\$0	(\$42,180.00)	\$589.00
Dec-16	Call	NYMEX	12/16/2015	130,000	\$3.25	\$0.1020	\$13,260.00	11/25/2016 E	\$0.000	\$0	(\$13,260.00)	\$201.50
Dec-16	Call	NYMEX	11/3/2016	130,000	\$2.75	\$0.1795	\$23,335.00	11/25/2016 E	\$0.000	\$0	(\$23,335.00)	\$201.50
Dec-16	Call (Sold)	NYMEX	11/25/2016	130,000	\$2.75	(\$0.3350)	(\$43,550.00)	11/25/2016 E	\$0.000	\$0	\$43,550.00	\$201.50
Jan-17	Call	NYMEX	1/4/2016	280,000	\$3.85	\$0.1150	\$32,200.00	12/27/2016 E	\$0.000	\$0	(\$32,200.00)	\$434.00
Jan-17	Call	NYMEX	2/23/2016	140,000	\$3.60	\$0.1040	\$14,560.00	12/27/2016 E	\$0.000	\$0	(\$14,560.00)	\$217.00
Jan-17	Call (Sold)	NYMEX	12/27/2016	140,000	\$3.60	(\$0.1610)	(\$22,540.00)	12/27/2016 E	\$0.000	\$0	\$22,540.00	\$217.00
Jan-17	Call	NYMEX	11/3/2016	280,000	\$3.30	\$0.1200	\$33,600.00	12/27/2016 E	\$0.000	\$0	(\$33,600.00)	\$434.00
Jan-17	Call (Sold)	NYMEX	12/27/2016	280,000	\$3.30	(\$0.4610)	(\$129,080.00)	12/27/2016 E	\$0.000	\$0	\$129,080.00	\$434.00
Feb-17	Call	NYMEX	2/1/2016	310,000	\$4.10	\$0.1130	\$35,030.00	01/26/2017 E	\$0.000	\$0	(\$35,030.00)	\$480.50
Feb-17	Call	NYMEX	2/23/2016	160,000	\$3.80	\$0.1060	\$16,960.00	01/26/2017 E	\$0.000	\$0	(\$16,960.00)	\$248.00
Feb-17	Call	NYMEX	11/3/2016	310,000	\$3.60	\$0.1200	\$37,200.00	01/26/2017 E	\$0.000	\$0	(\$37,200.00)	\$480.50
Mar-17	Call	NYMEX	3/2/2016	390,000	\$4.25	\$0.1040	\$40,560.00	02/23/2017 E	\$0.000	\$0	(\$40,560.00)	\$604.50
Mar-17	Call	NYMEX	11/3/2016	260,000	\$3.85	\$0.1170	\$30,420.00	02/23/2017 E	\$0.000	\$0	(\$30,420.00)	\$403.00
Apr-17	Call	NYMEX	3/31/2016	160,000	\$3.35	\$0.1130	\$18,080.00	03/28/2017 E	\$0.000	\$0	(\$18,080.00)	\$248.00
Apr-17	Call	NYMEX	4/7/2016	160,000	\$3.35	\$0.1050	\$16,800.00	03/28/2017 E	\$0.000	\$0	(\$16,800.00)	\$248.00
Apr-17	Call	NYMEX	3/2/2017	160,000	\$2.80	\$0.1050	\$16,800.00	03/28/2017 E	\$0.000	\$0	(\$16,800.00)	\$248.00
Apr-17	Call (Sold)	NYMEX	3/28/2017	160,000	\$2.80	(\$0.2960)	(\$47,360.00)	03/28/2017 E	\$0.000	\$0	\$47,360.00	\$248.00
Apr-17	Call	NYMEX	2/23/2017	320,000	\$2.85	\$0.1060	\$33,920.00	03/28/2017 E	\$0.000	\$0	(\$33,920.00)	\$496.00
Apr-17	Call (Sold)	NYMEX	3/28/2017	320,000	\$2.85	(\$0.2460)	(\$78,720.00)	03/28/2017 E	\$0.000	\$0	\$78,720.00	\$496.00
SUMMARY:				7,430,000			\$393,185.00			\$0	(\$393,185.00)	\$11,516.50

South Carolina			
Report as of 3/31/2017 Close			
Period	Original Purchase Cost/Proceeds	Realized Value	Net Value Realized Gain or (Loss)
Closed Positions - May-2002/April-2003 Review	\$949,450.00	\$2,424,270.00	\$1,474,820.00
Closed Positions - May-2003/April-2004 Review	\$1,065,640.00	\$400,810.00	(\$664,830.00)
Closed Positions - May-2004/April-2005 Review	\$851,680.00	\$795,290.00	(\$56,390.00)
Closed Positions - May-2005/April-2006 Review	\$2,463,690.00	\$4,925,500.00	\$2,461,810.00
Closed Positions - May-2006/April-2007 Review	\$3,369,220.00	(\$1,385,730.00)	(\$4,754,950.00)
Closed Positions - May-2007/April-2008 Review	\$2,908,420.00	\$1,159,981.00	(\$1,748,439.00)
Closed Positions - May-2008/April-2009 Review	\$3,446,030.00	(\$6,147,835.00)	(\$9,593,865.00)
Closed Positions - May-2009/April-2010 Review	\$3,599,735.00	(\$12,587,530.00)	(\$16,187,265.00)
Closed Positions - May-2010/April-2011 Review	\$2,240,760.00	(\$3,938,546.00)	(\$6,179,306.00)
Closed Positions - May-2011/April-2012 Review	\$1,339,250.00	\$0.00	(\$1,339,250.00)
Closed Positions - May-2012/April-2013 Review	\$967,950.00	\$0.00	(\$967,950.00)
Closed Positions - May-2013/April-2014 Review	(\$574,216.37)	\$0.00	\$574,216.37
Closed Positions - May-2014/April-2015 Review	\$435,179.27	\$0.00	(\$435,179.27)
Closed Positions - May-2015/April-2016 Review	\$841,635.25	\$0.00	(\$841,635.25)
Closed Positions - May-2016/April-2017 Review	\$393,185.00	\$0.00	(\$393,185.00)
Total Closed Positions Review Periods	\$24,297,608.15	(\$14,353,790.00)	(\$38,651,398.15)
Open Positions Total	\$228,773.64	\$311,553.00	\$82,779.36
Closed/Open Position TOTALS	\$24,526,381.79	(\$14,042,237.00)	(\$38,568,618.79)

Open Positions - South Carolina

Report as of 3/31/2017 Close

Period	Tool	Counterparty	Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	NYMEX Market Price	Market Value	Net Value vs. Current Market Value
May-17	Call	NYMEX	5/13/2016	110,000	\$3.55	\$0.1125	\$12,375.00	04/25/2017 E	\$0.0203	\$2,233.00	(\$10,142.00)
May-17	Call	NYMEX	2/23/2017	320,000	\$3.05	\$0.1010	\$32,320.00	04/25/2017 E	\$0.2012	\$64,384.00	\$32,064.00
May-17	Call	NYMEX	3/2/2017	110,000	\$3.05	\$0.1070	\$11,770.00	04/25/2017 E	\$0.2012	\$22,132.00	\$10,362.00
Jun-17	Call	NYMEX	11/10/2016	80,000	\$3.50	\$0.1000	\$8,000.00	05/25/2017 E	\$0.0828	\$6,624.00	(\$1,376.00)
Jun-17	Call	NYMEX	2/23/2017	230,000	\$3.20	\$0.1140	\$26,220.00	05/25/2017 E	\$0.2022	\$46,506.00	\$20,286.00
Jun-17	Call	NYMEX	3/2/2017	80,000	\$3.25	\$0.1170	\$9,360.00	05/25/2017 E	\$0.1766	\$14,128.00	\$4,768.00
Jul-17	Call	NYMEX	11/10/2016	70,000	\$3.60	\$0.1040	\$7,280.00	06/27/2017 E	\$0.1091	\$7,637.00	\$357.00
Jul-17	Call	NYMEX	2/23/2017	210,000	\$3.35	\$0.1150	\$24,150.00	06/27/2017 E	\$0.1995	\$41,895.00	\$17,745.00
Aug-17	Call	NYMEX	11/10/2016	70,000	\$3.65	\$0.1080	\$7,560.00	07/26/2017 E	\$0.1306	\$9,142.00	\$1,582.00
Sep-17	Call	NYMEX	11/10/2016	40,000	\$3.70	\$0.1150	\$4,600.00	08/28/2017 E	\$0.1435	\$5,740.00	\$1,140.00
Oct-17	Call	NYMEX	3/2/2017	60,000	\$3.85	\$0.1100	\$6,600.00	09/26/2017 E	\$0.1281	\$7,686.00	\$1,086.00
Nov-17	Call	NYMEX	11/14/2016	110,000	\$4.25	\$0.1180	\$12,980.00	10/26/2017 E	\$0.1041	\$11,451.00	(\$1,529.00)
Dec-17	Call	NYMEX	2/23/2017	120,000	\$4.20	\$0.1260	\$15,120.00	11/27/2017 E	\$0.1706	\$20,472.00	\$5,352.00
Jan-18	Call	NYMEX	3/2/2017	130,000	\$5.10	\$0.1180	\$15,338.64	12/26/2017 E	\$0.1177	\$15,301.00	(\$37.64)
Feb-18	Call	NYMEX	3/2/2017	150,000	\$5.30	\$0.1300	\$19,500.00	01/26/2018 E	\$0.1342	\$20,130.00	\$630.00
Mar-18	Call	NYMEX	3/2/2017	120,000	\$5.50	\$0.1300	\$15,600.00	02/23/2018 E	\$0.1341	\$16,092.00	\$492.00
SUMMARY:				2,010,000			\$228,773.64			\$311,553.00	\$82,779.36